



NYPPEX launches PE pricing at Preqin's Secondary Market Monitor

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NYPPEX, a secondary private market advisory, trading and research firm for illiquid assets, is making its secondary bid indications for interests in private partnerships available at no cost to qualified investors at Preqin's Secondary Market Monitor.

'The NYPPEX Private Equity Fund Portfolio Pricing Service will empower limited partners to evaluate portfolio rebalancing alternatives 24/7 and without obligation to transact via a secure online connection at Preqin,' says Laurence Allen (pictured), managing member of NYPPEX.

'We are delighted to offer to our subscribers the NYPPEX Private Equity Fund Portfolio Pricing Service at no cost via Preqin's Secondary Market Monitor,' adds Mark O'Hare, managing director with Preqin. 'One of the key factors we have encountered during our discussions with investors has been the lack of clear, readily available information on pricing for secondary transactions. Although reports of funds changing hands at massive discounts to NAV are true, there have also been transactions occurring at much more satisfactory levels for sellers. As a result, many investors remain uncertain as to the best course of action for their planned secondaries sales.'

NYPPEX provides independent secondary bid indications for limited partner and general partner interests in over 14,000 private partnerships headquartered in 52 countries. Sectors include buyout, venture, co-investment, natural resources, real estate, distressed debt, leveraged loans, fund of funds and hedge funds.

O'Hare says: 'One of the major issues for investors considering selling has been the expense and time involved. Gauging interest in funds on the secondary market can be a complex and lengthy process, and many investors have informed us that they would rather keep their identities private during the 'feeling out the market' initial stage.'